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**CASCADE MEDICAL**
PARTNERS IN YOUR HEALTH

Minutes of the Board of Commissioners Special Meeting
Cascade Medical Center – Arleen Blackburn Conference Room
Public Hospital District No. 1 – April 21, 2020

**Present**: Mall Boyd, President; Tom Baranouskas, Commissioner; Helen Rayfield, Commissioner; Bruce Williams, Commissioner; Mary Helen Mayhew, Commissioner; Diane Blake, CEO, Jim Hopkins, CFO; Pat Songer, Chief Operating Officer; Shawn Ottley, Chief Clinical Officer; Jill Barich, Executive Assistant; Marianne Vincent, Director of Accounting
**Guests**: Lester Stoltz, EMT

| Topics | Actions/Discussions |
|---|---|
| **CALL TO ORDER** | ▪ President Mall Boyd called the meeting to order at 9:01 AM |
| **AGENDA APPROVAL** | ▪ Mary Helen moved to approve the agenda.<br>▪ Helen seconded the motion<br>▪ Motion was approved. |
| **Resolution 2020-05 – Paycheck Protection Program Promissory Note** | ▪ This program was designed for small businesses with 500 employees or less to help pay employees during this economic hardship.<br>▪ Since we are a non-profit and public hospital district we are eligible to apply and have been approved if the board approves the resolution.<br>▪ A question was asked about forgiveness of the loan and if we have to make periodic payments? Jim Hopkins replied that if the loan were not entirely forgiven, monthly payments for the remaining amount would likely be made over 24 months.<br>▪ If we show that we did not reduce staffing or cut employee pay for the 8 weeks following the funding of the loan then the loan will be forgiven in full or nearly so. If payments to employees are less than anticipated, we could have to make a small partial payback.<br>▪ The actual loan amount is $2,200,313.<br>▪ If there is a payback amount it would start in six months.<br>▪ The County Treasurer has set up a special account that the loan will be deposited to and payroll will be pulled from that account until it is depleted.<br>▪ The loan will be through North Cascades Bank.<br>▪ Helen Rayfield moved to approve Resolution 2020-05 Paycheck Protection Program Promissory Note.<br>▪ Mary Helen Mayhew seconded the motion<br>▪ Mall Boyd abstained from voting due to her husband being a board member for North Cascades Bank.<br>▪ Motion was approved. |
| **ADJOURNMENT** | ▪ There being no further business, Bruce Williams moved to adjourn the meeting.<br>▪ Tom Baranouskas seconded the motion.<br>▪ The meeting was adjourned at 9:11 AM |

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Mall Boyd 4/28/2020
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Mall Boyd, President

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Helen Rayfield 4/29/2020
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Helen Rayfield, Secretary